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## **ACE's PELICAN implements cost effective solution for bulk SWIFT processing at Rabobank**

### **Increased volumes, improved control and scale**

**London and New York – 10 February, 2009**, ACE Software Solutions ([www.acesw.com](http://www.acesw.com)), provider of intelligent payment solutions for the financial sector, today announced the contract to implement its PELICAN™ payment processing platform at Rabobank in Utrecht, Netherlands.

"We now have an opportunity to maximise the cost benefits of communication over the SWIFT network," said Arno Schellekens, Head of Payments Operations, Rabobank.

The Rabobank Group, a non-listed Dutch financial services provider founded on cooperative principles, is a world leader in financing in the Food & Agriculture sector, and is the largest retail bank in the Netherlands.

Rabobank uses a wide range of SWIFT services, covering the payments, securities, trade and treasury business areas. In terms of FIN traffic, Rabobank is a top-100 user, and current usage of the Accord service makes the Rabobank one of its three most active global participants.

As a consequence of developments in business areas, market infrastructures and SWIFT technology, Rabobank is set to meet a number of challenges. These challenges relate to significant growth forecasts, higher standards of availability, the need for servicing the full SWIFT-portfolio, and the necessity of accommodating all SWIFT supported formats, particularly FileAct and XML.

Added Parth Desai, CEO, ACE Software Solutions, "We are delighted that Rabobank has chosen PELICAN to manage the new demands of the European Payment market. We believe it is the first of many financial institutions to recognise the need for a higher level of service for all payments irrespective of value."

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### **About ACE Software Solutions**

ACE Software Solutions has been a global provider of payment processing products to Banks for over 10 years. The company's payments processing platform PELICAN™ enables differentiated payment services, by facilitating new, automated service levels at lower costs. PELICAN™ offers fully integrated centralised and rule based solutions for Banks. This extensible component based approach offers automated solutions in Payments, Automated Exceptions Processing, Cash management, Anti-Money Laundering and OFAC compliance, meeting the conflicting demands of improved payment services and the need to reduce costs. For further information, please visit [www.acesw.com](http://www.acesw.com)

### **About The Rabobank Group**

Rabobank Group is a full-range financial services provider founded on cooperative principles and a global leader in Food and Agri financing and in sustainability-oriented banking. The Group comprises 161 independent local Dutch Rabobanks, a central organisation (Rabobank Nederland), and a large number of specialised international offices and subsidiaries. Food & Agribusiness is the international prime focus of the Rabobank Group.

The Rabobank Group has the highest credit rating (AAA) and the organisation is among the world's fifteen largest financial institutions. For further information, please visit [www.rabobank.com](http://www.rabobank.com)